



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1519 (1965)

Dec. 31, 1986

SUBJECT: How to Handle Delinquent Borrowers Whose
Names Appear on Report 540, "Status Report
of Farmer Program Accounts," for the Second Time

TO: All State Directors, State Directors-at-Large,
Farmer Program Chiefs, District Directors, and
County Supervisors, FmHA

PURPOSE/INTENDED OUTCOME

Some Category I and II borrowers' accounts have not been accelerated, even though all loan servicing requirements and appeals have been concluded. These borrowers' names will appear on the December 31, 1986, Report 540, "Status Report of Farmer Program Accounts," unless their accounts are accelerated before December 31, 1986.

COMPARISON WITH PREVIOUS AN

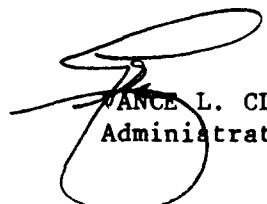
There is no previous AN on this subject.

IMPLEMENTATION RESPONSIBILITIES

You should immediately identify Category I and II borrowers whose accounts have not been accelerated and take the necessary actions to accelerate their accounts in accordance with our memorandum to all State Directors, State Directors-at-Large, and Farmer Program Chiefs dated August 12, 1986, "Accelerating Accounts of Category I and II Farmer Program Borrowers."

Category I and II borrowers who received Forms FmHA 1924-14, 1924-25 and 1924-26 in 1986, but whose accounts are not accelerated by December 31, 1986, will not be sent another set of Forms FmHA 1924-14, 1924-25 and 1924-26 in 1987 even though their names appear on the December 31, 1986, Report 540.

For those borrowers that are classified as Non-Program and are delinquent, you should refer to FmHA Instruction 1965-A, Section 1965.34(e), for assistance in servicing these accounts. Since these borrowers are not eligible for the servicing options, they will not be sent Forms FmHA 1924-14, 1924-25 and 1924-26.


VANCE L. CLARK
Administrator

EXPIRATION DATE: September 30, 1987

FILING INSTRUCTION: Preceding
FmHA Instruction 1965-A



Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250